

PUBLIC NOTICE



The Retirement Board members (the “Board”) of the Woburn Retirement System (“WRS”) are seeking Requests for Proposal from investment management firms to manage up to 10.0% of the WRS’s defined benefit plan in a U.S. Investment Grade Fixed Income product. The actual dollar allocation will be determined as a percentage of the portfolio and may fluctuate with total portfolio market value by the time the mandate is awarded to the winning bidder. Total assets of the WRS were reported by the custodian to be approximately \$153 million as of September 30, 2018; therefore, the WRS expects to award approximately \$15 million to the winning bidder. The Board will consider separately and commingled vehicles. Passively managed and actively managed strategies are welcome to respond. The Board will consider long only, publicly traded, U.S. Investment Grade Fixed Income commingled vehicles and separately managed accounts. The Board will not consider Hedge Funds, Private vehicles, nor investments in illiquid fixed income (CLOs, CDOs, Distressed).

Please note that there is no assurances that the Board will ultimately commit this amount of capital. Please refer to the Request for Proposal (“RFP”) for additional details.

To obtain a copy of the RFP, please visit the website of Wainwright Investment Counsel, LLC at <http://www.winvcounsel.com/managers/>

The Board reserves the right to reject any and all proposals at its discretion.

The selected manager(s) must have familiarity with, and agree to comply with Massachusetts G.L. Chapter 32 and Chapter 176 of the Acts of 2011 and all applicable investment guidelines administered by PERAC.

Completed proposals are due at 2:00 EST December 19, 2018.